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December 31, 2024

***Changes to Your Core Transaction Account Option***

Thank you for maintaining your account with Fidelity Brokerage Services LLC (Fidelity). We are writing to let you know about an important change that will soon take place in the core transaction account portion of your Account. The core transaction account is the portion of your Account where cash awaiting investment or withdrawal is held. As you know, pursuant to the terms of the Brokerage Account Application and Agreement, Fidelity retains the right to change the options available for your core transaction account with advance notice to you. The core transaction account option currently associated with your account will no longer be available and the core transaction account options will now be limited to FCASH. Accordingly, your core transaction account option will be changed to FCASH at some time between February 2025 and June 2025.

Once this change is effective, the cash balances held in your core transaction account option will be redeemed, and the proceeds of that redemption will be reinvested in FCASH. Any interest paid in your core transaction account on or after this change is effective will be paid in cash and reinvested in FCASH. Further, any other cash in your account will also be invested in FCASH.

Following, please find a core transaction account option comparison table that compares the investment objectives, fees and expenses of current core transaction account options to FCASH.

Please note there are no costs associated with this conversion and no further action is required by you.

If there are any questions associated with this, please contact your Authorized agent/Advisor.

**Tabular Comparison of Investment Objectives, Fees, Expenses and Yield**

The following tables compare the investment objectives, fees, expenses and yield of your current core sweep vehicle to FCASH, the new core transaction account option in your brokerage account.

Fund	Management Fee	Distribution Fee	Other Expenses	Total Annual Operating Expenses	Yield	Investment Objective
FCASH	N/A	N/A	N/A	N/A	2.32% <sup>1</sup>	N/A
Fidelity® Government Cash Reserves Money Market Fund (FDRXX)	0.21%	None	0.20%	0.41%	4.31% <sup>2</sup>	Seeks as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Treasury Money Market Fund (FZFX)	0.25%	None	0.17%	0.42%	4.29% <sup>2</sup>	Seeks as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Government Money Market Fund (SPAX)	0.25%	None	0.17%	0.42%	4.28% <sup>2</sup>	Seeks as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Treasury or Government Money Market Fund – Daily Class (FDUX, FZBXX)	0.25%	0.25%	0.21%-0.22%	0.70%	4.01%-4.03% <sup>2</sup>	Seeks as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Treasury or Government Money Market Fund – Capital Reserves Class (FSRX, FZAX)	0.25%	0.50%	0.21%-0.22%	0.95%	3.78% <sup>2</sup>	Seeks as high a level of current income as is consistent with the preservation of capital and liquidity.
Bank Deposit Sweep (QIWSQ, QFOSQ)	N/A	N/A	N/A	N/A	1.89% <sup>1</sup>	N/A
Bank Deposit Sweep (QCIBQ, QEBTQ)	N/A	N/A	N/A	N/A	0.93%-4.18% <sup>1</sup>	N/A
Goldman Sachs Financial Square Treasury or Government Fund - (FEDXX, FGTX)	0.16%-0.18%	N/A	0.02%	0.18%-0.20%	4.42%-4.51% <sup>2</sup>	Seeks to maximize current income to the extent consistent with the preservation of capital and maintenance of liquidity.
Goldman Sachs US\$ Treasury Liquid Reserves Fund, X Class, ISIN IE00B2QD4X77, (QGSXQ)	0.00%	None	0.05%	0.05%	4.82% <sup>2</sup>	Seeks to preserve capital and generate income.
Dreyfus Treasury Securities Cash Management (DIRXX)	0.20%	None	0.01%	0.18%	4.55% <sup>2</sup>	Seeks as high a level of current income as is consistent with the preservation of capital and maintenance of liquidity.

Past performance is no guarantee of future results.

<sup>1</sup> This rate as of November 18, 2024. Tiered schedule for FCASH, QIWSQ, QFOSQ: \$0-\$49,999, \$50,000-\$99,999, \$100,000-\$499,999, \$500,000-\$999,999, \$1,000,000 and above. Rate is the same across all tiers.

<sup>2</sup> This rate reflects the 7-day yield as of November 18, 2024. This rate fluctuates due to underlying investments in the fund and/or market conditions generally.

Note that fund investment objectives, fees and expenses are from most recent prospectus available as of November 18, 2024.

**Government MMFs**

You understand you could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress. Fidelity’s government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares.

**Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.**

Securities in accounts carried by National Financial Services, LLC (“NFS”), a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to \$500,000 (including cash claims limited to \$250,000). For more information, including the SIPC brochure, please see [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300.

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